**Summary of Financial Performance to 30/06/2023**

(Please read in conjunction with Scribe SPC quarter 1 summary)

**Income**

**Precept Income** £49,350.00 50% of annual budget of £98,700.00

(2nd amount due in September)

**Other Income:** £8065.32 Budgeted expectation was £7525.00

**Commentary:**

We are running slightly ahead of expected income as we received £2832.34 from KCC in respect of the last quarter of last year’s KCC re-charge. We are yet to receive this first quarter.

We noted that there was no income from the vending machine appearing on the Scribe report there is a sum of £40 currently held in petty cash. Mindful that we were anticipating £187.50 per quarter income we would question the financial sense for maintaining the machine once existing supplies have been exhausted.

**Expenditure**

Actual Expenditure: £40,610.89 Budget expenditure: £36,969.50

I would like to high light the following areas where overspends have been seen in the first quarter.

**Budget section Budgeted payments Actual payments**

LAM Maintenance (Leased Lands

37 General Maintenance Annual Contract 2,749.97 3,400.00

Invoice for the prior year was not settled until the first quarter of this year.

38 General Maintenance – other 1,624.97 2,930.20

Payment of tree works following receipt of annual tree inspection.

91 Sandgate Park Caretaker 825.00 1,213.33

Paid two quarters one from prior year.

Parish Council Costs

3 Staff Costs 6,874.97 7,390.77

Predominately for overtime to complete CILCA qualification

16 Audit & Legal 250.03 1,352.00

Solicitors cost (£1262) in respect of the renewal of the kiosk lease. We are still to receive the invoice for the external audit for last year’s account. Last year’s cost was £400.

20 Elections 280.03 2,993.93

We need to carry out a transfer from the election reserve. This is an agenda item for discussion.

Please note that there is a degree of seasonality in the budget - costs not paid every month (Christmas Events/Hanging basket /Sea Festival etc) We pay our annual rates in April of each year.

The following items of expenditure were not included in this year’s budget forecast:

Solicitors: £1262.00 lease for kiosk 27/06/23

Steve builder: £1403.50 shutter for kiosk 28/04/23

Steve builder: £2396.00 external re-decorations of kiosk 05/06/23

Harmers: £1950.00 Trees works 05/06/23

The total of the above four items is £7011.50 in addition we will have a further £2396 for further three works = £9407.50. This equals broadly a 7% overspend on the approved budget.

The following item we do have a budget of £500 but have included as within the first quarter we have exceeded the budget of £500.

Harmers: £657.00 Tennis posts replaced following

anti-social behaviour 23/06/23

Expenditure expected to be paid out

Harmers £2396.00 Trees works

Harmers £664.80 Fremantle surfacing emergency (invoice now received)

Harmers £664.80 Sandgate Park surfacing emergency (RFO estimated works)

**Estimated Year end position**

Providing we operate in line with budget for the rest of the year our current estimation is that we will potentially a 5 to 6% overspend say £8,000. If the estimated outcome proves accurate councillors should be mindful that reserves would not be held at a level in line with good practice to have three months budget spend held on reserve.

Other possible Expenditure we are aware of.

Resurfacing at Sandgate Park (Tim estimate £1 – £2K)

Full re-surfacing of Fremantle Park costing approximately £3,000 to £4,000

Wall in Sandgate Park where toilets were. (Currently un costed)

Trees at Wilberforce Road (currently un costed)